



Choose Wisely. A Guaranteed Non Cancellable Disability Plan Gives You *Ownership and Control*...

Most of us don't really understand what a disability *contract* has to offer. The first aspect of any disability insurance policy one needs to understand is the renewability feature. There are three types of renewability available to you.

Non-Cancellable and Guaranteed Renewable policy provides the *highest level of protection* to the insured. The policy is guaranteed to be renewed until the insured reaches age 65. The insurer *cannot cancel* the policy, increase the premiums, add restrictive riders, or reduce benefits.¹

Guaranteed Renewable policy is guaranteed to be renewed only. The terms and conditions of the policy remain the same with each renewal; however, *premiums can be increased* if the rating for the class of the insured shows a higher claim experience.¹

Cancellable Policy also called a Commercial Policy, is issued on a "class" basis. A class is formed when people are grouped together by age, gender, occupation, or type of plan. A cancellable policy can be cancelled, premiums increased, benefits reduced, or restrictions imposed by the insurer at renewal when the claims for the class are higher than anticipated.¹

Association plans are not guaranteed and premiums can be subject to change without consent from insured members. An association contract may contain a "limited" provision allowing the insurer to reduce benefits and a provision allowing the association the right to cancel the contract. Portability is subject to maintaining membership and if you change careers, you may not be able to maintain your plan.

A guaranteed contract gives you security not just for today but for the future. Take the unknown out of your insurance...a **Non Cancellable and Guaranteed Renewable** policy gives you *ownership and control*. The insurance company **cannot change** your contract unless *you* want them to.

¹ Oliver's Text Q&A Advantage LLQP (Life License Qualification Program)

